ings, for the purpose of transacting the affairs of the company, and generally to conduct the entire business thereof.

Annual State-

Sec. 9. And be it enacted, That the President and Directors shall keep full, fair and correct entries of their transactions, which shall, at all times be open to the inspection of the stockholders; they shall annually prepare a full and true statement of the funds, property and securities of the association, showing the amount in real estate, bonds and mortgages, note and securities, in public debt and other stock, the amount of debts due to and from the association, which statement shall be certified to by the President and Secretary, and reported to the annual meeting of the stockholders.

No banking privileges.

Sec. 10. And be it enacted, That nothing herein contained shall be so construed as to confer banking privileges on said company, to issue note, token, scrip, device or other evidence of debt to be used as currency.

Liability of Stockholders.

Sec. 11. And be it enacted, That no stockholder or other member of this association shall be answerable in person, or in his individual property for any contract or agreements of said association, or for any losses, deficiencies or failures of the capital stock of this association, but the whole of the capital stock, together with all property, rights and credits belonging thereunto, and nothing more, shall at any time be answerable for the demands against the association.

Transfer of Stock.

Sec. 12. And be it enacted, That the stock of this association may be assigned and transferred on the books in person or by proxy, or by attorney only.

General meetings.

Sec. 13. And be it enacted, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the association, giving at least ten days notice thereof in one or more daily newspapers of the city of Baltimore; and it sha! be the duty of the Secretary to give notice of such call to each stockholder, not a resident of the city of Baltimore, through the medium of the post office, and such notice shall specify the object of such meeting; and if the President and Directors shall refuse to call such meeting, the stockholders and proprietors of