

they shall annually prepare a full and true statement of the affairs of the company, which statement shall be certified to by the President and Secretary.

Sec. 13. *And be it enacted*, That the President and Directors shall have power to purchase or hire a suitable lot or building within the limits of the city of Baltimore, for the purpose of transacting the business of the company. May hold real estate.

Sec. 14. *And be it enacted*, That no stockholder in this company shall be answerable in person or individual property for any contract or agreement of said company or for any losses, deficiencies or failure of the capital stock of this company, but the whole of said capital stock, together with all the property, rights and credits belonging thereunto, and nothing more, shall at any time be answerable for demands against said company. Liability of stockholders.

Sec. 15. *And be it enacted*, That as soon as practicable, after the passage of this Act, the persons named in the first section thereof, shall open books for subscription to the capital stock of the company, at some public place or places in the city of Baltimore, of which public notice shall be given, and shall keep the same open for twenty days or longer, in their discretion. Subscription to stock.

Sec. 16. *And be it enacted*, That the stock of this company may be assigned and transferred on the books thereof in person or by power of attorney only, but no stockholder indebted to the company shall be permitted to make a transfer or receive a dividend until such debt is paid or secured to be paid to the satisfaction of the President and Board of Directors. Transfer of Stock.

Sec. 17. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the company, giving at least fifteen days' notice thereof in the daily newspapers of the city of Baltimore, and any number of stockholders, not less than fifty, holding together not less than five hundred shares of the company, may at any time apply to the President and Directors to call a general meeting of the stockholders for any purpose relative to the affairs of the company, and if the General meetings.