

Miles, Saint John Carroll, John B. Roberts, John E. Eschbach, Frederick A. Kraft, Thomas G. Scharf, Adam Kahler, James Broumell, Daniel Harvey, James R. Marley, George Helfrich, Arthur Page and John G. Purcell are hereby created Directors in the said Fire Insurance Company of Baltimore, until the first Monday in March, eighteen hundred and sixty-eight, and until their successors shall be elected as hereinafter provided for, and such of them as shall be present at the first meeting, shall proceed to organize the Company by electing a President, Vice President and Secretary thereof.

Sec. 6. *And be it enacted*, That the stockholders comprising this Company or their representatives by proxy, shall on the first Monday in March eighteen hundred and sixty-eight and on the same day of each and every year thereafter, choose by ballot from among the stockholders, twelve Directors to serve one year, each stockholder to be entitled to one vote for every share of stock which he, she or they may hold to the number of not exceeding five, one vote for every five shares of stock to the number of fifty, one vote for every ten shares exceeding fifty shares, but no person or body politic shall have more than twenty votes, the Directors so chosen shall serve until the first Monday in March next succeeding their election, and until others are chosen, at their first meeting after every annual election, they shall choose by ballot a President and Vice President either from among their own body or from among the other stockholders, and in case of the death, resignation or disqualification of the President or Vice President or a Director, the Directors shall proceed to elect another to fill such vacancy for the remainder of the year.

Directors to be elected.

Sec. 7. *And be it enacted*, That should it so happen from any cause whatever that the annual election of Directors should not take place in any one year, on the day hereinafter mentioned for that purpose, this Company shall not for that reason be dissolved, but such election may lawfully be held on such convenient day thereafter as may be fixed by the President and Directors, they causing ten days notice thereof to be given in two or more

In case election should not take place.