

board make semi-annual dividends of money accruing on the capital stock sold on the first day of October and April of each year.

Prohibition. Sec. 3. *And be it enacted,* That nothing herein contained shall authorize the issuing of any note, scrip or evidence of debt, to be used as currency.

In force. Sec. 4. *And be it enacted,* That this Act shall go into force and be deemed a law from the date of its passage.

CHAPTER 206.

Passed Mar. 7, 1867. AN ACT to incorporate the Live Stock and Fire Insurance Company of Maryland.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Maurice A. Healey, Edward Whiteford, Benjamin F. Clare, Thomas Perry, Henry Clay Shipley and William Devecmon, and such other persons as may hereafter become associated with them in the manner hereinafter provided, shall and they are hereby created and declared a body politic and corporate in deed and in law, and shall be known by the name and style of The Live Stock and Fire Insurance Company of Maryland, and by that name shall be able to sue and be sued, defend and be defended in all Courts of record or elsewhere; and to have and hold property real and personal, to have a common seal, the same to alter and renew at pleasure; and also to ordain, establish and put in execution such by-laws, ordinances and regulations as shall appear necessary and convenient for the government of said Corporation, not contrary to the laws of the State, and generally to do all and singular the matter which to them it shall lawfully appertain to do for the good management of said Corporation.

Capital stock. Sec. 2. *And be it enacted,* That the capital stock of said Company shall not exceed five hundred