

of the said original Act as makes or fixes the value of the shares of the capital stock of the Chesapeake and Delaware Canal Company at two hundred dollars each be and the same is hereby repealed.

Sec. 2. *And be it enacted*, That the Chesapeake and Delaware Canal Company shall have full power and authority to issue, to the stockholders of said company, four shares of the capital stock of the said company at the par value of fifty dollars each in lieu of each share of said stock now held by the said stockholders, upon the surrender of the certificate thereof. To issue stock.

Sec. 3. *And be it enacted*, That besides, and in addition to the general meeting of the proprietors to be held on the first Monday of June in every year, as provided for in the eight section of said original Act, there shall be a general meeting of the proprietors on the first Monday of December in every year, at the office of the said company, at which meeting an equal dividend of all the net profits arising from tolls may be ordered and made to and among all the proprietors of the said company, if upon examination of the accounts and general affairs of the said company, which it is hereby made the duty of the President and Directors to present at said meeting, it shall be deemed right and expedient by the proprietors so to order and make such dividend. General meetings.

Sec. 4. *And be it enacted*, That the presence of proprietors having two thousand shares at the least, shall be necessary to constitute all general meetings. Quorum.

Sec. 5. *And be it enacted*, That the eleventh section of the aforesaid supplement, passed at December session, eighteen hundred and thirty-five, chapter three hundred and seventy-nine, be and the same is hereby repealed, and that the next following section, number six of this Act, be and the same is hereby substituted therefor. Section 11 repealed.

Sec. 6. *And be it enacted*, That in all elections hereafter to be held for President and Directors of the said Chesapeake and Delaware Canal Company, and at all meetings of stockholders to be called upon the business of the company, the hold- Holders of certificates of debt may vote.