

proper for the manufacture of nails, nail kegs, pig, bloom, bar, plate and sheet iron, rails, machinery, castings and other description of iron, and for the purpose of mining and digging ore and coal in the State of Maryland or elsewhere, and of using and transporting and selling, or otherwise disposing of the same, and said corporation may, more particularly, may purchase, hold, and use real, leasehold and personal estate in said State or elsewhere, may construct such buildings and improvements on said lands as may be necessary or proper in the management of said business, may sell or otherwise dispose of any or all of the said leasehold or personal estate, said company may likewise mine and dig for and procure from said property, coal, iron or other ore, or minerals, and may hold, own, use and run such railroad cars, boats, steamboats, or other means of transportation as may be necessary or proper for procuring and transporting for use or sale, its materials and manufactures, said company shall also have the right to keep a store for the sale of dry goods, groceries and other articles to the employees of said company and others, and generally said company shall have power to do all such acts as may be necessary and proper for conducting the business thereof.

Sec. 2. *And be it enacted*, That said company may make such by-laws as may be proper to enable it to carry on the objects of its incorporation, and may at pleasure alter, amend, add to or repeal the same; *provided*, that such by-laws shall in no wise conflict with the constitution and laws of this State, or the provisions of this Act, and by such by-laws said company may regulate and prescribe in what manner and from the contracts and obligations of said company shall be executed, and likewise the mode of distributing, registering and transferring the capital stock of the corporation and the certificates thereof.

Authority to
make by-laws,
&c.

Sec. 3. *And be it enacted*, That the capital stock of said company shall be one hundred thousand dollars, divided into shares of one hundred dollars each, and that said corporation shall have power at any time to increase its capital stock to any sum not exceeding two hundred and fifty thousand

Capital stock
limited.