

Company, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, repair and preservation of said road, and the running of cars, and the transportation of passengers thereon, and for the transaction of all other business of said Company as in their judgment may be necessary.

Banking privileges prohibited.

Sec. 13. *And be it enacted*, That nothing in this Act contained shall be so construed as to authorize said Company, or its agents, or officers, to issue any scrip or bank note, or exercise any banking privileges.

To be null and void.

Sec. 14. *And be it enacted*, That unless the said road shall be commenced within one year from the passage of this Act, and completed within three years to Hall's Springs, on the Harford Turnpike Road, then this Act shall be null and void.

In force and reservation.

Sec. 15. *And be it enacted*, That this Act shall take effect from the date of its passage, and that the General Assembly reserves to itself the right to amend or repeal this Act at pleasure.

CHAPTER 197.

Passed Feb. 28, 1867. AN ACT to incorporate the Avalon Nail and Iron Company."

Incorporated—power and privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That J. Henry Stickney, William Keyser, Horace L. Brooke, Henry Irving Keyser, John L. Reed, Wm. H. Cole, Thomas F. Troxell, and Thomas J. Case, their associates, successors and assigns, be and they are hereby created a body corporate by the name and style of the "Avalon Nail and Iron Company," and by said name may sue and be sued in any court of law or equity, and make and use a common seal, and alter the same at pleasure, and may have, use and exercise all the rights, powers and privileges necessary or