Sec. 9. And be it enacted, That upon the pay- Authority to ment, or tender of payment, to the owner or of land and owners of the land so condemned, of the amount materials. of damages that may have been assessed by such inquisition, after the same shall have been confirmed by said Court, the said Company shall be at liberty to take possession of said land and materials, and to construct upon such land on such grade as they may deem expedient, the said railway, and put the same in operation, and take into their possession and use such materials, and to do all things that may be lawful for the purposes of their said railway.

Sec. 10. And be it enacted, That it shall and may be lawful for the said Company to make and lateral road. construct lateral roads, subject to the provisions of the foregoing sections of this Act, relating to the condemnation of land and material in cases where the owner or owners thereof and the said Company are not able to agree, or where such owner or owners shall be a feme covert, infant, or non compos mentis.

Sec. 11. And be it enacted, That it shall and may be lawful for the said Company to issue its bonds or obligations in sums of not less than one hundred dollars each, and payable with interest at such time or times as the president and directors of said Company may appoint, and to sell and dispose of the same, and to provide for the security and payment of the same by mortgage or otherwise; and also, that it shall and may be lawful for the said Company to issue certificates of stock, and to apply the same, if they shall find it expedient to do so, in payment of the expenses of the construction and equipment of said road or other liability of the Company.

Allowed to issue bonds.

Sec. 12. And be it enacted, That the stockholders of said Company in general meeting as-sembled, or a majority of them, shall have power to make and adopt such by-laws, rules and regulations for the direction and management of said Company as may in their judgment from time to time be necessary for the purposes of their incorporation, not inconsistent with the provisions of this charter and the laws and Constitution of this State; and the president and directors of said

Authority to