

CHAPTER 195.

Passed Mar 14, 1867. AN ACT to incorporate the Cecil and Harford Counties Boom Company.

Incorporated
—power and
privileges.

SECTION 1 *Be it enacted by the General Assembly of Maryland,* That James H. Rowland, Thomas C. Bond, James A. Davis, Robert R. Vandiver, Henry James, Joseph Mathews, Ravan K. Hawley, John T. Moore, Jesse K. Hines, A. L. Jarrett, Richard Grason, A. P. McCombs, and Robert Fowler, together with such other persons as may become associated with them in the manner hereinafter specified, be and they are hereby created a body politic and corporate, under the name of the Cecil and Harford Counties Boom Company, and by that name shall have perpetual succession, and may sue and be sued, make and use a common seal, and pass all by-laws necessary for the management of the affairs of said corporation, the regulation of its stock, the calls for instalments thereon, not repugnant to the laws of this State, or of the United States.

Amount of
Capital Stock,
&c.

Sec. 2. *And be it enacted,* That the capital stock of the said corporation shall be one hundred thousand dollars, with the privilege of increasing the same to five hundred thousand dollars if its business shall so require, divided into shares of one hundred dollars each, to obtain which the persons above named shall be commissioners, and for that purpose they or a majority of them, or such person or persons as they or a majority of them shall appoint, shall open books of subscription in the city of Baltimore, and upon ten days notice of the time and place of subscribing, by advertisement published in a newspaper or newspapers in Baltimore city, Cecil and Harford counties respectively, said books to be kept open for at least ten days, and for such longer time as the said commissioners or a majority of them may think proper, and if upon closing the said books there shall be found to have been subscribed more than one thousand shares, the said commissioners shall reduce the subscriptions to one thousand shares in such manner as they may deem equitable; and upon closing the books, or the adjustment of the subscriptions,