

ing and Manufacturing Company of Baltimore City, and as such shall have perpetual succession, and shall be able to sue and be sued, plead and be impleaded, to make or cause to be made and at all times use a common seal for all purposes of said body corporate requiring the same.

Object of incorporation.

Sec. 2. *And be it enacted*, That the objects of the said corporation are to be: construction of iron, steel and timber ships and other vessels, all steam enginery and apparatus necessary to the propelling the same, and all machinery for mining coals, peat and other fuel; also, all locomotives and other vehicles for transporting same for the use of the said manufactories, steam vessels, and all other purposes, and they may construct all the necessary fixtures, apparatus, crossings, docks, dock-yards, dry-docks, piers and bridges where-soever the same may be necessary; the said roads and canals may begin at or near the mines, factories, mills, storehouses and depots, or other property of the said company, and may run to or from same to tide-water, or any other convenient point or place that may suit the business and interests of the said company; and it is authorized to purchase, lease or hold and again grant, sell and dispose of all real and personal estate necessary for conducting its business, and also to erect on said estate all necessary and convenient buildings for the above purposes.

Capital stock limited.

Sec. 3. *And be it enacted*, That the capital stock of the said company shall not be less than one hundred thousand dollars, nor more than five hundred thousand dollars, and that when the sum of one hundred thousand dollars, to be divided into shares of one hundred dollars each, and one-fifth of each share paid in, then the said company shall be deemed incorporated, and may avail themselves of the provisions and franchises of this Act, and may receive in part for subscription to its capital stock mineral and other lands, materials, enginery and apparatus, which may be useful and necessary in the equipment of their works.

Authority to ordain and establish by-laws

Sec. 4. *And be it enacted*, That this corporation is hereby authorized to ordain and establish