

Proviso. at the rate of ten cents per hundred words; *provided*, the amount does not exceed five hundred dollars.

In force. Sec. 3. That this Act shall take effect from and after its passage.

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CHAPTER 181.

Passed Mar. 4, 1867. AN ACT to incorporate the President and Directors of the Carroll Fire Insurance Company of Baltimore.

Incorporated  
—power and  
privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Oliver F. Lantz, J. G. Cockey, George T. Sadtler, William Reese, John L. Lawton, Joseph K. Milson, F. H. Meginnis, J. Frank Getty, Philip C. Horn, W. A. Cunningham, Berry Price, R. W. Maccubbin, Thomas Shields, together with the subscribers to the stock of the Association, and their successors, shall be, and they are hereby declared to be, a body politic and corporate by the name and style of the President and Directors of the Carroll Fire Insurance Company of Baltimore, and by that name shall have perpetual succession and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all Courts of law and equity or elsewhere, to make and use a common seal, and the same to alter or renew at their pleasure, and generally to do and perform all things relative to the objects of this Institution which now is or shall be lawful for any individual or body politic or corporate to do.

Capital stock  
limited.

Sec. 2. *And be it enacted*, That the capital stock of this Company shall consist of a sum not exceeding five hundred thousand dollars, divided into one hundred thousand shares of five dollars each, one dollar on each share to be paid at the time of subscribing, one dollar on each share in sixty days thereafter, and the remaining three dollars on each