

ter notice as aforesaid, and every share of said stock shall be entitled to one vote, the President and Directors may direct the time and manner of the payment of instalments on said stock and the amount thereof, in all meetings of the stockholders a majority of the stock subscribed, represented either in person or by proxy shall constitute a quorum for business, the President and Directors shall be stockholders, and upon ceasing to be such their respective offices shall become vacant; a quorum of the stockholders may at any meeting called for the purpose, after twenty days notice, dissolve said corporation and take measures for the sale of their property, and general winding up and settlement of the concern, having due regard to the payment of their debts in the order of their priority as provided by law, the President and Directors may select any name for said Hotel which they may think proper, and locate the same at any point within the limits of Annapolis, as may appear best in their judgment.

Stockholders  
may agree to  
dissolve.

Sec. 5. *And be it enacted*, That this law may be altered or repealed by the General Assembly at will, but the stockholders may agree to dissolve the corporation, sell their property and settle up the business of the concern in case they do not assent to any proposed alteration in their charter, and in case of the repeal of the charter they shall also have the right to settle up the affairs of the corporation in the mode hereinbefore provided.

In force.

Sec. 6. *And be it enacted*, That this Act shall take effect from the day of its passage.