

CHAPTER 173.

Passed Mar. 11, 1867. AN ACT to incorporate the Allegany Land Company.

Incorporated
—power and
privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Josias Pennington, Thomas Wilson, Philip R. Tyson, Joseph R. Anderson, Patrick Hamill, Richard W. Templeman, St. Felix Colardeau, William F. Frick, John M. Davis, William C. Pennington, Alfred Spates, and James F. McHenry, and all and every other person or persons hereafter becoming members of the Allegany Land Company, their successors and assigns, be, and they are hereby created and made a corporation and body politic, by the name of the Allegany Land Company, and by that name shall and may have perpetual succession, and be capable in law of purchasing, holding, improving and disposing of property, real, personal or mixed to the extent in the manner and for the purposes herein authorized, and may sue and be sued, plead and be impleaded, answer and defend, and be answered and defended in all courts of law and equity, and may receive and make all deeds, transfers, instruments of writing, covenants, grants, contracts, bargains and agreements whatsoever, necessary for the said purposes, and may have and use a common seal, which they shall have power to alter or renew at pleasure and generally may do every other act or thing necessary to carry into effect the provisions of this Act, and promote the objects and designs of said company as authorized hereby; *provided,* that nothing herein shall authorize said company to hold more than one hundred thousand acres of land at any one time, and that said land shall be located in Allegany county excepting one lot and house in the city of Baltimore for office purposes.

Proviso.

Authority to
receive sub-
scriptions, &c.

Sec. 2. *And be it enacted,* That the said named persons may receive subscriptions from time to time to the capital stock of said company, in shares of twenty dollars each, to any amount not exceeding twenty-five thousand shares; and for the purpose of obtaining any such subscription, they shall give ten days public notice by advertisement in one or more daily newspapers printed in the city of Baltimore, and in the city of