

CHAPTER 161.

Passed Mar. 20, 1867. AN ACT to authorize Loudon Park Cemetry to make and enforce calls or assessments upon its capital stock.

Authority to make assessments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the President and Managers of Loudon Park Cemetry Company be, and they are hereby authorized and empowered to make such calls or assessments upon the capital stock of the said company as they or a majority of them may deem necessary for the discharge of the indebtedness of the said company, not, however, exceeding in whole the sum of twenty dollars per share.

When assessments are to be made.

Sec. 2. *And be it enacted,* That the said President and Managers, or a majority of them, be, and they are hereby authorized and empowered to provide for the time and manner in which the said calls or assessments, and instalments of the same, if made collectable in instalments, shall be payable.

Power to sell in case of failure to pay.

Sec. 3. *And be it enacted,* That if any person or persons shall fail to pay any instalment, assessment or call, within thirty days after he or they shall have been notified of such call, assessment or instalment, by notice left at his or their usual place of business or abode, or mailed to said party through the post office, then the said President and Managers may sell the stock of such delinquent or delinquents, or so much thereof as may be necessary to pay such assessment, call or instalment with all costs and expenses of such sale or sales, upon such terms as they or a majority of them may deem best, having first given at least one week's notice of the place, manner and terms of sale, the name of the delinquent and the object of the sale, by publication in at least two of the daily papers published in the city of Baltimore, said notice to be published on three several days, provided that three-fourths of the stock held by persons residing in the State of Maryland shall, by their votes, declare that the said stock shall be sold.