

iam Busick, Alexander Wilson, Thomas J. Shellcross and their associates, successors and assigns, be, and they are hereby created a corporation and body politic, by the name and style of the Still Pond and Sassafras Wharf Company, and by that name may have succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered unto, in any Court of law or equity in this State, and to make and use a common seal, to ordain or establish such by-laws and regulations as shall be necessary and convenient for conducting the affairs of said corporation not contrary to law.

Sec. 2. *And be it enacted*, That the capital stock of said company shall not exceed the sum of six thousand dollars, to be divided into shares of twenty dollars each.

Capital stock limited.

Sec. 3. *And be it enacted*, That for the management of the affairs of said company, the stockholders shall elect a President and not over five Directors, to manage the affairs for one year, or until their successors shall be elected, a majority of whom shall form a quorum or board for the transaction of business.

Affairs of the Company—how managed.

Sec. 4. *And be it enacted*, That the stock of the company shall be deemed personal estate.

Personal estate.

Sec. 5. *And be it enacted*, That the company shall have full power and authority to levy, charge and collect from all vessels of every description whatsoever, using said Wharf, the same reasonable tolls or wharfage that may now be sanctioned by law, or usage in this State, and in the same manner, and to be collected as other small debts are.

Authority to collect Wharfage.

Sec. 6. *And be it enacted*, That this Act may be repealed or modified by the Legislature.

Reservation.

Sec. 7. *And be it enacted*, That this Act shall take effect from the date of its passage.

In force.