

said ; and Duff Green, George W. Norris, James W. McCulloh, Ingham Corgell, Benjamin E. Green and John Thompson Mason are hereby appointed Commissioners, and they, or a majority of them, may, in person or by proxy, at such times and places as they may deem expedient, open books of subscription, and when five thousand shares shall have been subscribed, and twenty per cent. thereon shall have been satisfactorily secured, the subscribers may proceed to organize the company by the appointment of five or more Directors ; and the Directors, for the time being, in the name and behalf of the company, are hereby authorized and empowered to have, exercise and enjoy all the rights, powers and privileges which are intended to be herein given to the said company, and may from time to time increase the resources of the company by obtaining money or credit on a pledge of their property, or without such pledge, or by new subscriptions ; and any citizen or subject, person, company, or corporation, of any State, government or county, may subscribe for, purchase and hold shares in said company, and the owners of such shares shall be liable for and bound to pay to the said company the sums due or to become due by them upon such shares, which sum or sums being paid such owners shall not be liable for any further payment on account thereof, and the said company shall have an office in the city of Baltimore.

Sec. 3. *And be it enacted*, That experience has proved that the payment of a proper interest upon deposits will promote economy and industry, and create a fund which, under proper regulations, securing punctuality in payments, may be safely advanced on long loans, to be repaid in suitable instalments ; and whereas, the concentration of capital and credit, under such regulations, would enable the company by such loans to give profitable employment to labor, and aid in the development of the agricultural, mining, manufacturing and other industrial resources of this and the other States ; and inasmuch as the greater security for the payment of such deposits will tend to lessen the rate of interest to be paid thereon ; therefore, in case of deposits which are subject to be withdrawn by check or by order the persons making

Bonds to be deposited.