

Appropriation.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the sum of one hundred thousand dollars, be and the same is hereby appropriated out of any money in the Treasury, not otherwise appropriated, and to be paid to the persons, and for the purposes hereinafter designated.

May issue bonds of the State of Maryland.

Sec. 2. *And be it enacted,* That if in the judgment of the Treasurer, the demand upon the Treasury require that the money to be used under this Act shall be returned to the Treasury, during the current year, it shall be the duty of the Treasurer, and he is hereby authorized, with the assent of the Governor and Comptroller, to cause Bonds of the State of Maryland to the amount of one hundred thousand dollars, in denominations of not less than five hundred dollars each, and bearing coupons for interest, payable semi-annually, at six per cent. per annum, to be issued in the usual form, and proposals for the purchase of said Bonds shall be invested by the said Treasurer by public advertisements in such papers as he may select.

When redeemable.

Sec. 3. *And be it enacted,* That said Bonds shall be redeemable in six years from this date.

Tax to be levied.

Sec. 4. *And be it enacted,* That for the payment of the interest and the redemption of the principal of the said Bonds, when due, there shall be levied upon the assessable property of the State, a tax of one cent in the one hundred dollars, to be collected as other taxes are now collected, and the proceeds of said tax shall be paid to the Treasurer of the State and be by him set apart for the payment of the interest and for the redemption of the principal of said Bonds, and he shall invest the surplus of receipts from the said tax after paying interest, as a sinking fund for the redemption of said Bonds.

To whom paid.

Sec. 5. *And be it enacted,* That the money hereby appropriated shall be paid by the Treasurer to a commission consisting of the Governor of the State, the President for the time being of the Corn Exchange and Board of Trade in the city of Baltimore, and Laurence Sangston, who shall call to their assistance three other judicious and benevolent persons, who shall serve without compensation, and under whose joint direction and dis-