

State of Maryland on the property of the Kent County Railroad Company to secure the payment of six per centum interest out of the profits of the work on the shares of the capital stock of the said company, held by the State shall not be construed to give a preference to the State over the bondholders of the said Company, and the said lien is hereby expressly waived, postponed and deferred in favor of the holders of the said bonds authorized to be issued under this and the former Act, and which may be issued for the construction and equipment, of said road, and the necessary buildings and appurtenances to the same.

Sec. 4. *And be it enacted*, That the Comptroller of the Treasury be, and he is hereby authorized and directed to issue his warrant to the Treasurer for the payment to the Kent County Railroad Company for the State appropriation heretofore made for the said company, as it may be called for by said company, *provided* the whole payment by the State in any one year shall not exceed the one-fourth of the subscription of stock by the State; *and provided further*, that the said payment by the State shall not exceed the amount which has been previously paid by other parties, including contributions or value of work, land or materials, as may be shown from time to time by the certificate, under seal of the Treasurer of said company, countersigned by the State Directors thereof.

Treasurer authorized to pay upon warrant.

Provisos.

Sec. 5. *And be it enacted*, That this Act shall take effect from the date of its passage.

In force.

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CHAPTER 151.

WHEREAS, the cultivation of science is highly conducive to the glory and prosperity of States; *and whereas* the establishment of learned societies has been found greatly to promote this end in other countries, and in most of the States of

■ Passed Mar. 15, 1867.