

ance, and may bring and maintain suit in his own name to recover any loss or protect and maintain any right or interest such assignee may have by reason of such assignment as fully as if said assignee were the original owner of such assigned policy or contract of insurance; *provided*, that before any loss happens such assignee shall obtain the consent of the President or Secretary of said company to such assignment and have the same endorsed on or annexed to such policy or contract of insurance.

Proviso.

Sec. 14. *And be it enacted*, That the said company shall have and is hereby invested with full power and authority to make any law or laws whereby any member of said company failing to pay interest on his, her or their premium note or notes according to the Constitution and by-laws of said company may be excluded from all benefits of insurance, and at the same time be held liable to contribution in case of loss by others during all the time he, she or they may be so in default.

Power to exclude members.

Sec. 15. *And be it enacted*, That in case the property insured be personal property the said company shall be authorized to take the premium note of such party with such security as they may deem expedient, which notes shall be subject to the assessments made in all cases where losses shall be incurred, and in case the party shall refuse or neglect to pay the proportion of loss assessed upon such note within sixty days after the notification thereof, the President of said company shall enter up a judgment on said note in the office of the Clerk of the Circuit Court for the county where such party may reside, and shall direct an execution to issue forthwith on such judgment for the amount of assessment on said note.

May direct execution to be made.

Sec. 16. *And be it enacted*, That this corporation shall have full power to rescind or revoke any policy or contract of insurance by them issued, whenever they shall deem it for the interest of said company to do so.

Power to revoke policies.

Sec. 17. *And be it enacted*, That all and every of the members of this company who shall sustain any loss or damage by fire shall give notice immediately to President and Directors of the company at their office to the end that the Directors, their offi-

Required to give notice of loss or damage,