

said company as soon as the loss shall be ascertained in the manner hereinafter provided, and the proportion of loss to be paid by each member ascertained, in case such member or members shall fail, refuse or neglect to pay his, her or their proportion of loss within sixty days from the notification thereof, it shall be lawful for said company to issue an execution against the real estate bound by such judgment for the amount of the assessment, which amount shall be endorsed on the back of said execution by the Clerk under the order of President or Secretary of said company, and the party insured shall, until such assessment be paid, forfeit all benefit under his, her or their policy.

In case of
loss—how paid.

Sec. 11. *And be it enacted*, That whenever a loss shall occur which the said company are liable to pay, it shall be the duty of the Directors at their next meeting after they shall have been notified of such loss, to cause an accurate statement to be made of the proportion or sum to be contributed by each member to make good the said loss to the person suffering the same and notify the members of said company of the same, and if at the expiration of sixty days from the date of such notice any member of said company shall have failed to pay his, her or their contribution aforesaid it shall be lawful for the said Board of Directors to enforce the payment of the same in the manner hereinbefore provided.

Any guar-
dian may in-
sure.

Sec. 12. *And be it enacted*, That any guardian may insure any house, buildings or other property which the ward or wards of such guardian may own, either jointly with others or in severalty, and such insurance to have the same lien and effect in all respects as if such minor or minors were of full age and had made such insurance for him, her or themselves.

In case of
sale of proper-
ty insured.

Sec. 13. *And be it enacted*, That if any member of said company named in any policy or contract of insurance made by said company shall sell, convey or assign the property insured, it shall be lawful for such member so as aforesaid insured to assign and deliver to the purchaser such policy or contract of insurance, and such assignee shall have all the benefit of such policy or contract of insur-