members of the said Company shall be required to express in writing at the foot thereof, their assent thereto, which expression of assent and the payment of such fees, charges or premiums as may be demanded by the proper officers of the Corporation shall constitute such persons members of the said Company, and as such, shall be bound by all the rules and regulations of said Company as are contained in this Act, and in the Constitution and bylaws of the said Company; and every person or persons or Corporation who shall be insured in this Company shall become members thereof as already provided for.

Power to withdraw.

Sec. 7. And be it enacted, That any member of said Company shall have full power to withdraw therefrom at any time by applying to the proper officer thereof, and paying such fees as may reasonably be demanded, and any arrearages of assessments as may be then due to said Company, when said proper officer shall cancel such insurance or insurances as may be in the name of the individual so withdrawing, and make a record thereof in the books of the Company, which shall release such member and any real estate that he may have insured from all liability for or on account of any notes, judgments or other evidences of debt to the said Company held by it for premiums on such real estate, the insurance on which shall thus be cancelled, and shall debar him or her from any claim on said Company for any loss or damage by fire subsequent to the time of such withdrawal and cancellation of insurance.

General meetings.

Sec. 8. And be it enacted, That it shall be the duty of the President, whenever required in writing by not less than ten members other than the Directors, to call a general meeting of the members by giving notice, as in cases of election of Directors, for the transaction of such business as may be specified in said written requisition, and any resolutions or proceedings passed or had at such meeting by not less than two-thirds of the members who shall be present shall be binding on the President and Directors and members of the company.

Shall be held liable for debts.

Sec. 9. And be it enacted, That all promisory notes, bonds, judgments or other evidences of debt