

for the transaction of business; and when so prepared shall exercise a general superintendence of the affairs of the Company until the election of their successors.

Sec. 4. *And be it enacted,* That the Directors above named, or any five of them who may have organized the said Company during their term of office, and any other Board of Directors that may hereafter be elected as their successors, shall have power and authority to allow any officer or officers in the employ of the Company, such salaries, fees or compensation as they may deem proper, and all officers of the Company, other than Directors, shall be appointed annually by such Directors as shall be present at the first meeting of the Board after the annual election of Directors; and in case of any vacancy occurring in the Board of Directors at any time or times from any cause whatever such vacancy or vacancies shall be filled by the remainder of the Board until the time of holding the next annual election.

May fix salaries of Officers, &c.

Sec. 5. *And be it enacted,* That it shall be the duty of the President or Secretary of said Company, annually to give at least twenty days notice by advertisement published in some newspaper or newspapers published in Somerset and Worcester counties, or by hand bill posted at such public places as he may deem proper, of the election, which shall be held annually after the day of the organization of said Company, on the day and month in each year corresponding with such day of organization for twelve Directors of the Company, who shall be members thereof; but in case such election should, from any cause not be held on the designated day, the Company shall not in consequence thereof be dissolved, but such election may be held at such subsequent time as may be selected by the Board of Directors or a majority of them, and at all such elections each member shall have one vote and may vote either in person or by proxy.

Notice to be given.

Sec. 6. *And be it enacted,* That it shall be the duty of the Secretary to keep a book containing a copy of this Act, and of such Constitution and by-laws of the said Company as may be established, and that all persons who may wish to become

Book to be kept.