

Brodwater, Lemuel Showell, Nathan J. Lankford, Thomas M. Williams, Cyrus L. Williams, C. C. Lloyd and E. K. Wilson, citizens of Somerset and Worcester counties, their successors and all other persons who may from time to time hereafter become members of the Corporation to be created by this Act, shall be and they are hereby created and declared to be a body politic and corporate by the name, style and title of the Mutual Fire Insurance Company of Somerset and Worcester counties, and they and their successors are hereby ordained and declared a body politic and corporate in fact and in law with all the legal incidents to a Corporation aggregate; *provided*, however, that nothing in this Act shall be construed to grant any banking privileges to said Company, or the right to issue any note of the nature of a bank note.

Proviso.

Shall have
and use a com-
mon seal.

Sec. 2. *And be it enacted*, That the said Company shall have, make and use a common seal, and shall have full power and authority to make insurance on any kind of property against loss and damage by fire; to provide for the keeping and investment of any funds or assets that may become the property of the Company, and generally to transact, execute and perform all such business as may pertain to a Fire Insurance Company, not being contrary to the Constitution and laws of this State, or the United States.

Directors.

Sec. 3. *And be it enacted*, That Levin Woolford, Hampden H. Dashiell, Purnell Toadvine, Humphrey Humphreys, George R. Dennis, Nathaniel Dixon, Jr., Andrew J. Crawford, Levin T. H. Irving, William J. S. Clarke, John R. Franklin, Levin J. M. P. Brodwater, Lemuel Showell, Thomas Sudler, William T. Lawson, Nathan J. Lankford, Cyrus L. Williams, C. C. Lloyd, E. K. Wilson, are hereby created Directors of said Mutual Fire Insurance Company of Somerset and Worcester counties, until their successors shall be elected as hereinafter provided for, and any five of them who may be present at their first meeting, shall proceed to organize the Company by electing a President and Secretary thereof, and as soon as practicable thereafter, shall adopt a form of Constitution and by-laws, provide the necessary books, and otherwise prepare the Company