ing, selling, leasing and conveying estates, real, personal and mixed, so far as shall be necessary for the purposes hereinafter mentioned, and no further, and shall have perpetual succession by said corporation, and may sue and be sued, plead and be impleaded, answer and defend, in any court in this State and may have and use a common seal, which they shall have power to alter or renew at their pleasure, and shall have, enjoy and may exercise all the powers, rights and privileges which are necessary for the purposes mentioned in this Act.

Sec. 3. *And be it enacted*, That upon every such subscription there shall be paid to the said commissioners, or their agents appointed to receive such subscriptions, such instalments as the President and Directors of said railroad hereinafter directed to be appointed shall require, *provided* that no payment shall be demanded until at least thirty days public notice shall have been given in some newspaper published in the town of Elkton and one newspaper in Baltimore city, and should any subscriber fail or neglect to pay any instalment or any part of said subscriptions thus demanded, for the space of sixty days next after the time the same shall be due and payable, said company shall be entitled to receive, sue for and recover double the amount of said instalment so demanded, with interest thereon, from the day of the demand in such manner as other debts and claims are now recoverable by law ; *provided*, the instalment so demanded shall not exceed one fourth of the value of the share subscribed.

Instalments to be paid.

Provisos.

Sec. 4. *And be it enacted*, That if the subscription herein deemed necessary to the incorporation of the said company, shall not be obtained within three years after the passage of this Act, all subscriptions under it shall be null and void, and the said commissioners, after discharging the expenses of opening the books, shall return the residue of the money to the several subscribers, in due proportion to the sums respectively paid in by them.

To be made null and void.

Sec. 5. *And be it enacted*, That as soon as five hundred shares of said capital stock shall have been subscribed, if within three years from the passage of this Act, the said commissioners or a

Notice to be given.