

of debt on the case, in the name and for the use of the said company, and shall also be liable to indictment in the proper court according to the nature of the offence.

Sec. 16. *And be it enacted*, That if the entire stock of the said company, provided for in the second section of this Act, shall not be subscribed before the first election of President and Directors, as hereinbefore provided for, the President and Directors may from time to time open books for additional subscriptions to the stock of the said company until such subscriptions shall be made to the amount of the said capital stock, and if at any time the capital stock of the said company shall be found to be insufficient for the purposes of this Act, then the President and Directors of the company may from time to time increase the stock of said company by the addition of as many shares of stock as they may deem necessary, and may receive subscriptions to the same, or sell the same at a price not below their par value, after giving at least thirty days' notice in the newspapers aforesaid, and such other notice as they may deem proper of the opening of the books for subscriptions or of the offering for sale of such shares; *provided*, that the President and Directors shall not increase the said capital stock beyond the sum or amount of one million of dollars.

In case the entire stock be not subscribed.

Proviso.

Sec. 17. *And be it enacted*, That the President and Directors of the said company shall have power from time to time to borrow money for the purposes of this Act, and to issue bonds, certificates, or other evidences of such loans, and to pledge the property of the company for the payment of the same and the interest thereof.

May borrow money, &c.

Sec. 18. *And be it enacted*, That the President and Directors of the said company shall have full power and authority to connect the railroad which may be constructed under the provisions of this Act with any other railroad now existing, or which may hereafter be constructed, in Queen Anne's, Kent, Caroline, or Cecil counties; and also to make such contracts and arrangements with the President and Directors of such railroad for the through transportation of passengers and merchandize, and all property of what kind soever, in

Authority to form connections.