

William H. Purnell, J. K. Hindes, John W. Davis, William H. Jillard and William Crichton and their associates, successors and assigns be and they are hereby created and made a body corporate by the name and style of the Equitable Gas Light Company of Baltimore city and by that name shall have succession and shall be capable in law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and be answered and defended in any Court of law or equity and in other places whatsoever, to receive and make deeds and contracts, to make and use a common seal and the same to change alter or renew at pleasure and generally to pass all such by-laws as may be necessary to regulate its affairs and to do all such acts as shall be proper and necessary for the purpose of their incorporation and no further, and shall have perpetual succession by said corporate name.

Capital stock limited.

Sec. 2. *Be it enacted*, That the capital stock of the Equitable Gas Light Company of Baltimore city shall be two millions of dollars in shares of one hundred dollars each which said capital may be increased by the President and Directors to be elected as hereinafter provided for any amount not exceeding three million dollars.

Amount to be paid upon subscribing.

Sec. 3. *And be it enacted*, That upon every subscription to said stock there shall be paid at the time of subscribing to the said Corporators or their agents, the sum of five dollars on every share subscribed, and the residue shall be paid in such instalments as the President and Directors of said Company shall afterwards require, and if any subscriber shall neglect to pay any instalment for the space of thirty days after the time the same shall be due and payable, the stock on which it is demanded shall, at the discretion of said President and Directors, be forfeited to the Company; *provided*, nevertheless, that nothing herein contained shall be construed to prevent said President and Directors from suing for and recovering such unpaid instalments so in arrears in like manner as other debts and claims are recoverable by law.

Proviso.

General meetings to be held.

Sec. 4. *And be it enacted*, That there shall be a general meeting of the Stockholders on the first