

CHAPTER 131.

AN ACT to incorporate the Resolute Fire Insurance Company of Baltimore. Passed Mar. 15, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John A. Nichols, Charles Markell, William G. Bansemer, Harry F. Turner, Jr., James F. Purvis, Jr., Dennis J. McKew, Samuel Kimberly, Jr., Benjamin F. Parlett, M. S. Hess, Charles W. Lord, George R. Berry and Charles Weatherby, together with the subscribers to the stock of the association, and their successors, shall be and they are hereby declared to be a body politic and corporate, by the name and style of the Resolute Fire Insurance Company of Baltimore, and by that name shall have perpetual succession and be capable in law to sue and be sued, to plead and be impleaded, answer and be answered, defend and be defended in all Courts of Law or Equity or elsewhere, to make and use a common seal, and the same to alter and renew at their pleasure, and generally to do and perform all things relative to the object of this institution which now is or shall be lawful for any individual or body politic or corporate to do. Incorporated power and privileges.

Sec. 2. *And be it enacted,* That the capital stock of this company shall consist of a sum not exceeding two hundred thousand dollars, divided into twenty thousand shares of ten dollars each, transferable only on the books of said corporation, two dollars on each share to be paid at the time of subscribing, one dollar on each share in thirty days thereafter, and one dollar on each share in sixty days thereafter, and one dollar on each share in ninety days thereafter, the remaining five dollars on each share to be called for as the President and Directors, or a majority of them, may order; *provided,* that fifteen days notice be given in one or more daily newspapers published in the city of Baltimore, and that not more than two dollars on each share shall be called for at any one time; and should any stockholder refuse or neglect to pay an instalment when required by the President and Directors, or a majority of Capital stock limited.
Proviso.