

ing into effect the powers above enumerated, and all other powers, rights, and privileges granted to and vested in the said Company, incorporated as aforesaid or in the Directors thereof, by this Act.

Sec. 6. *And be it enacted*, That the shares of stock of the said Company shall be deemed and considered personal estate, and all the joint stock, property, funds and effects of said Company shall be answerable for all the contracts made or authorized by or for the said Company, and for all just claims against the same; but none of the stockholders shall be liable in person or property for any contracts of or claims against the said Corporation, and the service of legal process on the President or any of the Directors shall be a sufficient service on the Corporation.

Stock liable for the debts of the Company.

Sec. 7. *And be it enacted*, That the stockholders at any general meeting, or at any special meeting called in such manner as the by-laws shall provide, at which the holders of a majority of the whole number of shares of stock shall be present or represented, shall have power to alter or repeal any by-laws made by the President and Directors, and also to make such new by-laws, rules and regulations, as the holders of a majority of the whole number of shares of the stock shall assent to, which shall be binding on the President and Directors; *provided* such by-laws shall not be contrary to any of the provisions of this charter or the laws of this State or of the United States.

Power to alter or repeal by-laws.

Proviso.

Sec. 8. *And be it enacted*, That nothing in this Act contained shall be construed to restrict the right of the Legislature, which is hereby reserved in its fullest extent, to impose, from time to time, and at all times hereafter, and levy such tax by license or otherwise upon all property, estate and funds in which the capital stock of said Company, hereby incorporated, shall be invested in common with similar property, estate or funds of any other Company, Corporations or individuals of this State; and the Legislature also reserves the right to regulate the police and government of the population of any town, or place, owned or occupied in whole or in part by the said Company, and that nothing herein contained shall authorize the stockholders of the Company, hereby incorporated, or the Pre-

Right reserved to the Legislature.