

Directors, and in case it shall at any time happen that an election of Directors shall not be made on the day when, pursuant to this Act it ought to have been made, the said corporation shall not for that reason, or for any non-user, be deemed dissolved, but it shall and may be lawful on any other day to hold an election of Directors as the by-laws shall provide, or the Directors last elected or a majority of them shall authorize.

In case of failure to elect Directors.

Sec. 4. *And be it enacted*, That the objects for which the United States Real Estate Mining and Manufacturing Company is incorporated, and which the said Company are hereby authorized to effect, are the purchase of lands in the United States and Territories for the development of the same by mining and manufacturing and the improvement in such manner as shall be conformable to the laws of this State, and not contrary to or inconsistent with any of the rights or privileges of the Corporation of the City of Baltimore, or of any citizen or citizens of this State or of the United States; of any lands or appurtenances which shall belong to said Company, by laying out with farms, lots, streets, squares, lanes, alleys and other divisions any such lands as they may own in this State or the United States, as may best promote the interest of said Company, or near to any navigable water and erecting, constructing or making thereon all such wharfs, ships, boats and other vessels, workshops, factories, warehouses, stores, dwellings, and such other buildings and improvements as may be deemed necessary, ornamental or convenient, and letting, renting, leasing, selling, or granting on conditions, or developing any farm or lot or other portion of the said lands for agricultural, mining or manufacturing purposes, or any wharf, house or other building or improvement to be used by any mechanic or artisan or other person, whether in the employ of the said Company or not, in carrying on any lawful trade, business or manufacture, authorized or permitted by the laws of this State or any State or Territory in which said property may be located; *provided*, that in laying off streets, squares, alleys or other divisions, no infringements be made on the plans of the city of Baltimore; *and provided also*, that the said Com-

Objects of incorporation.

Provisos.