

Sec. 5. *And be it enacted*, That the Directors shall from time to time declare and pay to the stockholders dividends of so much of the profits realized by this corporation as they shall deem expedient after reserving such sums as they shall decide to be reasonable to meet the expenses of repairs, building or purchase of real estate and articles for the use of said corporation and the prosecution of its business, and that the vote declaring such dividends be taken by yeas and nays and recorded upon the minutes, and that no dividend shall be declared except out of the net profits of the business of the said company, and the Directors present and voting for the declaring of any dividend made contrary to this provision shall thereby become jointly and severally liable for all the debts of the corporation then existing.

Authority to declare and pay dividends.

Sec. 6. *And be it enacted*, That a general statement of the affairs of the company shall be prepared and certified to by the Directors and presented to the stockholders at their annual meeting and kept open for their inspection for thirty days after the same shall have been presented to them.

General statement of affairs to be made and certified to.

Sec. 7. *And be it enacted*, That this company shall not be permitted to issue any note, token or device or evidence of debt to be used as currency.

Banking privileges prohibited.

Sec. 2. *And be it enacted*, That this Act shall take effect from the date of its passage, and that the General Assembly reserves the right to alter, amend or annul this charter at any time hereafter.

In force and reservation.

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CHAPTER 114.

AN ACT to amend an Act passed January session, eighteen hundred and sixty-seven, entitled, "An Act to incorporate Chester River Steamboat Company."

Passed May 5, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section five of an Act passed

Section amended and re-enacted.