

CHAPTER 107.

AN ACT to incorporate the Real Estate Fire Insurance Company of Baltimore. Passed Feb. 28, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James F. Purvis, Philip M. Snowden, William G. Maxwell, Marriott Boswell, Samuel Snowden, John T. Ford of Baltimore city, S. Hamilton Caughy and Joseph B. Brinkley, the subscribers to the Stock of the Company, and their successors be, and they are hereby declared to be a body politic and corporate by the name and style of the Real Estate Fire Insurance Company of Baltimore, and by that name shall have succession, and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all Courts of law or equity or elsewhere, to make and use a common seal, and the same to alter or renew at pleasure, and generally to do and perform all things relative to the object of this Corporation which now is, or shall be lawful for any individual or body politic or corporate to do. Incorporated—power and privileges

Sec. 2. *And be it enacted*, That the capital stock of this Company shall consist of a sum not exceeding five hundred thousand dollars, divided into fifty thousand shares of the value of ten dollars each, two dollars on each share to be paid at the time of subscribing, and three dollars on each share within sixty days thereafter, the remaining five dollars per share to be paid in as the President and Directors may require by giving ten days public notice of the same, and should any Stockholder fail to pay an instalment when required by the President and Directors, he shall forfeit the amount already paid, and be held liable for his proportion of any loss which may have occurred previous to such failure. Capital stock limited.

Sec. 3. *And be it enacted*, That the Commissioners heretofore named, or any five of them, shall open books of subscription to the capital stock of the Company hereby incorporated, and as soon as three thousand shares shall have been subscribed, and all instalments due thereon paid, they shall by Books to be opened.