

CHAPTER 83.

*Entitled*, AN ACT to incorporate the President and Directors of the Chesapeake Mutual Insurance Company of Baltimore, Maryland. Passed Feb. 27, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That C. P. Montague, C. H. Nicolai, Joseph Price, Dr. W. H. Keener, Robert R. Kirkland, William L. Montague, Jr., R. Newton Waters, George W. Herring, James W. Hewlett, John H. Fowler, T. J. Taylor, B. F. Cator, Henry Moale, William D. Shurtz, J. B. H. Turner, Thomas Goodwin, Howard Heald, Leonard Passano, James Cortland, Jr., R. H. Mitchell, T. J. Magruder, John Miller, Lambert Hopkins, Charles J. Stewart, Thomas M. Johnson, Frederick S. Turner, Thomas H. Mules, George G. Presbury, Jr., Israel M. Parr, Edward Neiman, Stephen Bonsal, D. Sprigg Hall, P. P. Clements, Dr. Charles O'Donovan and William W. Orndorff and their successors shall be and they are hereby constituted and declared to be a body politic and corporate by the name and style of the President and Directors of the Chesapeake Mutual Insurance Company of Baltimore, Maryland, and by that name shall have perpetual succession and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all Courts of Law and Equity or elsewhere, to make and use a common seal and the same to alter or renew at pleasure, and to do any and perform all things relative to the objects of this corporation which now or may be lawful for any individual or body corporate to do. Incorporated power and privileges.

Sec. 2. *And be it enacted*, That the capital stock of this company shall be one hundred thousand dollars and to be divided into shares of ten dollars each, which may be increased to five hundred thousand dollars at any time when a majority of the stockholders shall deem it advisable at a meeting held for that purpose, and it shall be the duty of said President and Directors to give at least ten days notice, in not less than two of the Capital Stock limited.