

CHAPTER 43.

AN ACT supplementary to an Act to incorporate the Chesapeake Bay and Potomac River Tide Water Canal Company, passed at January session, 1866, Chapter 173. Passed Feb. 20, 1867.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Act to incorporate the Chesapeake Bay and Potomac River Tide Water Canal Company be, and the same is hereby altered and amended as follows, to wit: The name of the said Company is hereby changed to the Chesapeake and Potomac Canal Company, and all the rights, privileges, powers and franchises granted to the said Corporation by the original Act, except as herein changed, are hereby confirmed to the said Corporation under its new name, and all the Acts and proceedings of the said Corporation shall enure to, and bind the same, and have effect as if the name had not been changed. Name changed.

Sec. 2. *And be it enacted,* That the said Company in carrying the said Act into effect are hereby released from the obligation to make the said canal at least ten feet deep, and forty feet wide at the bottom, as required in the said Act, and are hereby authorized to regulate the depth and width thereof, so as to work the same most advantageously in connection with the present canals between Cumberland and New York. Made discretionary.

Sec. 3. *And be it enacted,* That the capital stock of said Company shall be four millions of dollars, in shares of one hundred dollars each, and a cash payment of one dollar on each share shall be made at the time of subscribing. Capital Stock limited.

Sec. 4. *And be it enacted,* That the time allowed for the completion by said Company of the canal which they are hereby authorized to make, namely, from the Chesapeake Bay or its tributaries, to the waters of Anacostia, or the Eastern branch of the Potomac river, is hereby extended to five years from the time of the passage of this Act, which shall take effect from the date of its passage. Time extended.
In force.