

said Company, and its agents and officers, and to take such bonds from them for the faithful performance of their duty as are deemed necessary, to borrow money if required by the Company, and secure the same by mortgage on its property.

When officers
are to be elect-
ed.

Sec. 5. *And be it enacted*, That the said President and Directors shall continue in office for one year, and until the election and qualification of their successors; the election of their successors shall take place annually on the first Tuesday in March, from among the stockholders by ballot, of which there shall be given due notice of at least twenty days, and if such election do not then take place, the said corporation shall not thereby be dissolved, but an election may be held on any other day, due notice thereof being given, in one or more of the newspapers printed in the city of Westminster, at least twenty days before such election.

Stock liable
for the debts of
the Company.

Sec. 6. *And be it enacted*, That the stock of this corporation shall be deemed personal estate, and shall, with all the effects of the Company be liable for its debts, but the stockholders individually shall not be liable therefor, and the service of any judicial process on the President or on any four of the Directors, shall be sufficient service on the Company.

Damages re-
coverable.

Sec. 7. *And be it enacted*, That if any person or persons shall injure the works of this corporation, they shall forfeit and pay the damages sustained therefrom, to be recovered with costs of suit in the name of said corporation before any Court, or Justice of the Peace having cognizance thereof.

Banking pri-
vileges prohib-
ited.

Sec. 8. *And be it enacted*, That nothing herein contained shall be construed to give to the said Company any Banking privileges, and the General Assembly hereby reserves the right to alter, amend or repeal the charter hereby created, and that nothing contained in this Act shall authorize the said Company to erect their Gas-works or manufactory within two hundred yards of the main street of Westminster city.

In force.

Sec. 9. *And be it enacted*, That this Act shall take effect from the day of its passage.