CHAPTER 34.

Entitled, AN ACT to incorporate Slaughter's Passed Feb. 18, 1867.
Steamboat Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Budd S. Ford, of Queen Anne's; Joel C. Slaughter, of Kent; John J. Shabb, Jacob Barkman and Samuel M. Lawder, of Baltimore city, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Slaughter's Steamboat Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any Court of Law or Equity, and to make and use a common seal, and to do and perform all such other acts in relation to their business hereinafter declared, and to establish such by-laws and regulations as shall be necessary for conducting their affairs not inconsistent with the laws of this State or of the United States.

Incorporated —power and privileges.

Sec. 2. *And be it enacted*, That the object of said corporation is a steam, passenger and freight company, the buying or building of steamboats and such other articles as may aid in carrying on the said business in all its branches, and for which purpose they are authorized to rent, purchase and hold all necessary wharves, buildings, material, boats, &c., which may be required for the conducting the business of a steam, passenger and freight company.

Objects of incorporation.

Sec. 3. *And be it enacted*, That the capital stock of said corporation shall not exceed one hundred and fifty thousand dollars, and the shares shall be one hundred dollars each.

'Capital Stock limited.

Sec. 4. *And be it enacted*, That the President and Directors shall manage the business of said corporation shall make all necessary rules, regulations and by-laws for the conducting of its affairs, shall appoint all officers and agents necessary for the proper management of its business, and also fix the compensation of the President of the company.

Authority to appoint officers, &c.