

## CHAPTER 31.

Passed Feb. 13, 1867. *Entitled*, AN ACT to incorporate the Ashland Iron Company of Baltimore county.

Incorporated  
—power and  
privileges.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That George Small, Edward Patterson, Jr., Samuel Small, Philip A. Small, James C. Clarke and W. Latimer Small, their associates, successors and assigns, be and they are hereby created a body corporate by the name and style of the Ashland Iron Company of Baltimore county, and by that name shall have perpetual successions and shall be capable in law to purchase, hold and dispose of property, real, personal or mixed, fee, simple or leasehold, to sue and be sued, to plead and be impleaded, to answer and defend in any Courts of Law or Equity; to receive and make deeds and contracts, to make, have and use a common seal, and the same to change, alter and renew at pleasure, to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said Corporation, not contrary to this Act; to erect and establish Iron Works or Buildings necessary for said Works in Baltimore county or Baltimore city, or in either place, to purchase and sell all kinds of iron whether manufactured or not, to manufacture and work iron in all its branches, and for the purpose of obtaining iron ore and coal, and whatever else may be necessary for the manufacture or making iron, and for the transportation thereof, to own or hire vessels, cars, wagons or other vehicles and the same to sell and dispose of and generally to do all such acts and things as may be proper and necessary to procure ore, coal and such other materials as may be necessary to manufacture or work iron and to sell and dispose of the same, whether in its raw or manufactured state.

Capital stock  
limited.

Sec. 2. *And be it enacted*, That the capital stock of said Corporation shall be one hundred and fifty thousand dollars, consisting of shares of two hundred and fifty dollars each, and privilege is hereby given to said Corporation to increase the capital stock so as not to exceed one million of dollars by