

CAPITAL STOCK.

Sec. 2. *And be it enacted*, That the capital stock of the Baltimore and Potomac Railroad Company shall be one million of dollars, and as soon as two thousand five hundred shares of said capital stock shall be subscribed, the subscribers of the said stock, their successors and assigns, and their associates by subsequent subscriptions, shall be, and they are hereby, declared to be incorporated into a company, by the name of the Baltimore and Potomac Railroad Company, and by that name shall have perpetual succession, and be capable in law of purchasing, holding, selling, buying and conveying estate, real, personal and mixed, so far as the same shall be necessary for the purposes hereinafter mentioned, and no further; and by said corporate name may sue and be sued; may have and use a common seal; and shall have, enjoy, and may exercise all the powers which other corporate bodies may lawfully do for the purposes named in this act.

At the time of subscribing, two dollars per share to be paid.

Sec. 3. *And be it enacted*, That upon every subscription of stock there shall be paid at the time of subscription to the said commissioners, or their agent or agents, appointed to receive such subscriptions, the sum of two dollars on every share subscribed, and the remainder shall be paid in such instalments and at such times as may be required by the Directors of said company: *Provided*, No payment shall be demanded until at least thirty days' public notice of said demand shall have been given by the said President and Directors; and if any subscriber shall fail or neglect to pay any instalment or part of subscription thus demanded for the space of sixty days after the same shall be due, the stock on which it is payable shall be forfeited to the company, and may be sold by the said President and Directors for the benefit of said company; but the President and Directors may, in their discretion, remit any such forfeiture, and institute and sustain, in the name of the company, an action or actions, before any tribunal in this State having jurisdiction of the subject-matter, to recover from any subscriber thus making default any instalment or part of subscription, as aforesaid demanded.

Act null and void if subscriptions are not obtained within five years.

SEC. 4. *And be it enacted*, That if the subscriptions herein made necessary for the incorporation of said company shall not be obtained within five years after the first opening of the subscription by the commissioners, then this act, and all the subscriptions under it, shall be null and void, and the said commissioners, after discharging all expenses by them incurred in the premises, shall return the residue of the