

1864 by \$71,491.59, and the year 1863 by \$101,560.44.— These figures show a large and steady increase in the revenue from this source.

Registers of Wills have paid into the Treasury for tax on commissions of executors and administrators, and on collateral inheritances, the sum of \$60,048.49; being \$1,419.80 less than was received from the same source during the previous year.

The returns and payments into the Treasury by Clerks of Courts and Registers of Wills, have been promptly made.

RECEIPTS FROM PUBLIC WORKS.

There was received from the Northern Central Rail Road Company, for the annuity due the State, the sum of \$90,000; and from the Susquehanna Canal Company, on account of interest, the sum of \$60,000.

The Baltimore and Ohio Rail Road Company paid into the Treasury \$760,088.70; a sum largely in excess of the amount received in any previous year; which indicates the eminently prosperous condition of this important public work, and its able and successful management.

There is included in this amount, the sum of \$180,000, received on account of the \$3,000,000 of Sterling Bonds, issued and delivered to this company by virtue of the Act of 1838, chapter 386.

It was provided by the Act of 1835, chapter 395, that the Treasurer should subscribe \$3,000,000 to the capital stock of the Baltimore and Ohio Rail Road Company, which subscription was to be paid out of the money received from the sale of State Bonds, and upon the condition, among others, that the company should guarantee to the State the payment, out of the profits of the work, six per centum per annum, until the profits should be more than sufficient to discharge this interest, and be adequate to a dividend of six per centum per annum among the stockholders, and then, that the State should be entitled to receive a perpetual dividend of six per centum per annum. The Commissioners appointed to sell the Bonds of the State for the purpose of raising money to meet this subscription, sold \$3,000,000 of the same to the company.

By the Act of 1838, chapter 386, it was provided that upon the return of these Bonds to the Treasurer, and a release being executed to the State by the company, of its interests under the contract made with the Commissioners, the Commissioner of Loans should deliver to the company Sterling Bonds to an equivalent amount, bearing interest at the rate of five per centum per annum, payable in London, and upon the