ate, submitted a report, with an accompanying statement, made up to December 1, 1852, which exhibits a balance in favor of the several warehouses of $19,633.86.

Taking this sum as a basis, and carrying to the credit of the warehouses the nett receipts from inspections, and debiting the interest on the loans created for the erection of said warehouses, including insurance and ground rent, from December 1, 1852, to September 30, 1866, there appears to be a balance against the warehouses of $7,595.41, as shown by the accompany statement.

A portion of the loan was absorbed by the receipts from State wharves in Baltimore, but the larger portion, viz: $163,689.67, was purchased from time to time out of surpluses in the Treasury—not from any receipts from Tobacco Warehouses; hence the interest is properly chargeable to the Tobacco Warehouse account.

The stock issued for said loans was purchased for the Sinking fund, and finally cancelled, under authority of the General Assembly, chapter 285, of 1864.

I have also the honor to report that the sum of $7,833.59, which was due from the several Inspectors of Tobacco, at the close of the fiscal year ended September 30, 1866, was paid early in October following, as will be seen by reference to table No. 19 of the Comptroller's Report.

Respectfully submitted,

WM. J. LEONARD, Comptroller.