

caused by the failure of a majority of the banks which had been re-organized as National Banks, under the Act of 1865, chapter 144, to pay the school tax of twenty cents on every hundred dollars of their capital stock.

A demand was made upon the banks for the payment of this tax as contemplated by the Act of 1865, but it was complied with only in a few cases. The names of the banks, together with the amounts paid by them respectively, are given in *Statement "E."*

SINKING FUND.

The receipts on account of the Sinking Fund during the fiscal year were \$61,582.99, which added to the balance from the previous year, of \$177,178.72, make the aggregate sum of \$238,761.71; which remained to the credit of the Fund at the close of the fiscal year.

INSPECTIONS.

The Inspectors of Grain paid into the Treasury during the fiscal year \$3,040.05, being the excess of receipts from inspections after the payment of salaries and expenses.

It will appear by Statement No. 8, that the gross receipts from Tobacco Inspections were \$118,331.34, and that the disbursements amounted to \$87,376.22, leaving a balance of \$30,955.12 as nett earnings of the Warehouses. The nett receipts into the Treasury after deducting the salaries of Inspectors, were \$14,049.41.

The receipts from Inspection of Flour did not exceed, after deducting expenses, the amount allowed by law to the Inspectors for salaries, and no payments on this account were made into the Treasury.

BOUNTIES TO VOLUNTEERS.

There was disbursed during the fiscal year on account of bounties to Volunteers and others, the sum of \$727,196.91; as will appear by reference to Statement "K."

Of this amount, the sum of \$429,290, was paid to Bounty Commissioners; and the sum of \$297,906.91 directly from this department, to Volunteers and Masters.

It will also appear by Statement "K," that the total amount disbursed under the different Acts of Assembly on this account, to the 30th September 1866, is \$3,771,286.69.

Between that time and the 1st of January, 1867, the further sum of \$94,820.11 was paid.

The total amount of unliquidated claims, on the 1st Janua-