

foreign country, so far as the laws thereof permit, the powers granted by this Article.

(5) To make contracts, incur liabilities, and borrow money; and to issue bonds and secure the same by mortgage or deed of trust of its property, franchises and income; provided such issue is authorized at any meeting duly warned, as provided for in Sections 15 or 16 of this Article, by the affirmative vote of a majority of all its members or a majority of all its stock (or if two or more classes of stock have been issued, of a majority of each class) outstanding and entitled to vote.

(6) Subject to the provisions of Article 38 of the Declaration of Rights, to acquire by purchase or in any other manner, and to take, receive, hold, use and employ, sell, mortgage, lease, dispose of and otherwise deal with any property, real or personal, including the shares, bonds and securities of other corporations, situated in or out of this State, which may be appropriate to enable it to carry on the operations or fulfill the purposes named in the Certificate of Incorporation.

(7) To have such officers and agents as the business of the corporation may require.

(8) To make by-laws not inconsistent with law for regulating the government of the corporation and for the administration of its affairs.

(9) Generally to exercise the powers set forth in the Certificate of Incorporation and those herein enumerated and also to do every other act or thing not inconsistent with law which may be appropriate to promote and attain the objects and purposes for which the corporation was formed.

SEC. 88-A. Every corporation of this State having a capital stock except railroads and building or homestead associations, shall, at the time of incorporation, pay for the use of the State a bonus tax at the rate of twenty cents for every thousand dollars of the amount of its authorized capital stock, and at the time of amending its articles of incorporation to effect an increase of its authorized capital stock, a like bonus tax upon the authorized amount of any such increase thereof, but in no case shall such payment be less than twenty dollars, provided, however, that in the case of the consolidation of existing corporations to form a new corporation such new corporation shall be required to pay the bonus tax herein prescribed, for only the amount of its capital stock in excess of the aggregate amount of capital stock of the constituent corporations;