SEC. 38. No person shall be imprisoned for debt.

State vs. Mace, 5 Md., 337. Trail vs. Snouffer, 6 Md., 308.

Banks.

SEC. 39. The General Assembly shall grant no charter for banking purposes, nor renew any banking corporation now in existence, except upon the condition that the stockholders shall be liable to the amount of their respective share or shares of stock in such banking institution, for all its debts and liabilities upon note, bill or otherwise; the books, papers and accounts of all banks shall be open to inspection under such regulations as may be prescribed by law.

Hammond vs. Strauss, 53 Md., 1. Helfrich vs. Catonsville Water Co., 74 Md., 269. O'Brien vs. Baltimore Belt R. R. Co., 74 Md., 363. Charters of Banks, 102 Md., 514, 619.

Compensation for property taken for public use.

SEC. 40. The General Assembly shall enact no law authorizing private property to be taken for public use, without just compensation as agreed upon between the parties, or awarded by a jury, being first paid or tendered to the party entitled to such compensation.

Compensation for property taken for public use.

SEC. 40A. The General Assembly shall enact no law authorizing private property to be taken for public use without just compensation, to be agreed upon between the parties or awarded by a jury, being first paid or tendered to the party entitled to such compensation, but where such property is situated in Baltimore City and is desired by this State or by the Mayor and City Council of Baltimore, the General Assembly may provide for the appointment of appraisers by a Court of Record to value such property, and that, upon payment of the amount of such valuation to the party entitled to compensation, or into Court and securing the payment of any further sum that may be awarded by a jury, such property may be taken.*

C. & O. Canal Co vs. B. & O. Railroad Co., 4 G. & J., 1. Tidewater Canal Co. vs. Archer, 9 G. & J., 479. B. & S. Railroad vs. Compton. 2 Gill, 20. Alexander vs. Mayor, &c., of Balto., 5 Gill, 383. Binney's Case, 2 Bl., 99. Waring vs. Waring, 2 Bl., 673. Hepburn's Case, 3 Bl., 95. Compton vs. The Susquehanna Railroad, 3 Bl., 386. Baltimore vs. McKim, 3 Bl., 453. Hamilton vs. Annapolis & Elkridge Railroad Co., 1 Md., Ch. 107. Harness vs. Chesapeake & Ohio Canal Co., 1 Md., Ch., 248. Hamilton vs. Annapolis & Elkridge Railroad Co., 1 Md., 553. Hoye vs. Swan, 5 Md., 237. Moale vs. Mayor, &c., of Balto., 5 Md., 314. Steuart vs. Mayor, &c., of Balto., 7 Md., 50. Graff vs. Mayor, &c., Balto., 10 Md., 544. Reddall vs. Bryan, 14 Md., 444. Western Md. R. R. Co. vs. Owings, 15 Md., 199. Kane vs. Mayor, &c., of Balto., 15 Md., 240. State vs. Graves, 19 Md., 369. Douglass vs. Boonsborough, Turnpike R. Co., 22 Md., 229. Western Md. R. R. Co. vs. Patterson, 37 Md., 125. State vs. Consolidation Coal Co., 46 Md., 1. Mayor, &c., of Cumberland vs. Wilison, 50 Md., 138. P. R. R. Co. vs. B. & O. R. R.

*Thus added by Chapter 402, Acts of 1912, ratified by the people November 4, 1913.