

Mr. Stephenson submitted the following amendment:

Section 2, line 14, after the word "shares," strike out all to the word "and," in the 15th line, and insert "by striking off in succession from the largest subscriptions until the subscriptions are reduced to two thousand shares, or all the subscriptions are reduced to one share, and if there still be an excess, then lots shall be drawn by the Commissioners who shall be excluded;"

Mr. Earle submitted the following amendment to the amendment:

Strike out in line 14, after the word "steamer," to the word "and," in line 15, and insert "by a proportionate abatement from the amount held by each subscriber;"

Which was read and adopted.

Mr. Clarke submitted the following amendment:

In line 7, strike out "two," and insert "thirty;"

Which was read and adopted.

Mr. Earle submitted the following amendment:

Strike out in line 9, all after the word "corporation," and insert "it may require one fifth of each share to be paid in at the time of subscription, one fifth thereof in ninety days and the balance thereof in such installments and at such times as the President and Directors may determine;"

Which was read and adopted.

Mr. Tome submitted the following amendment:

In section 4, line 5, strike out "five," and insert "six;"

Which was read.

Mr. Eaton submitted the following amendment to the amendment:

Insert "eight with the President;"

Which was read and determined in the negative.

Mr. Earle submitted the following amendment to the amendment:

Strike out the word "five," in line 8, and insert "eight managers, all of whom shall be bona fide residents of the State of Maryland, four of whom with the President shall constitute a quorum for the transaction of business;"

Which was read and adopted.