

The Baltimore and Ohio Railroad Company paid into the Treasury during the fiscal year \$393,262.32, being less than was paid during the year 1864, by the sum of \$19,639.91. An extra dividend was declared in that year. This company, however, since the close of the fiscal year, has made large payments into the Treasury.

The ability and success with which this important work has heretofore been managed is still exhibited, even in a greater degree.

There has been received from the Northern Central Rail Road Company, \$90,000, the annuity due the State according to the terms of her mortgage, and also \$831.52 which had been withheld in the previous year for the payment of a tax claimed by the State of Pennsylvania. The payments have been made quarterly, and with commendable promptness.

The Susquehanna Canal Company has also paid \$60,000. This sum was not equal to the current interest due from the Company, and cost of exchange. There is still large arrears of interest unsettled. The Act of 1865, chapter 196, authorized the Treasurer to renew the bonds of this Company (which were due on the 1st of January 1864,) for twenty years, with the principal and interest, at the rate of six *per centum*, payable in currency, upon the payment of all arrearages of interest, exchange and expenses, before the 1st of July last. The Company has totally failed to comply with this condition. The operations of this Company have been seriously impeded by the injuries sustained from the heavy freshets of the last Spring.

During the fiscal year, there was received from the Inspectors of Flour \$3,157.06, a larger sum than was received from this source in the year 1864. The returns of the Inspectors have been properly made, and their transactions with this Office very satisfactory.

The system of Grain Inspections, under the management of the present efficient officers, is working admirably, and although no revenue has yet been received, the indications are that a considerable sum will be paid into the Treasury during the current year.

The receipts from the State Tobacco Warehouses and Wharves, after deducting the salaries of officers and expenses, amounted to \$13,171.92—less than two *per centum* on seven hundred thousand dollars. The latter sum is much below the estimated value of this property. No blame is attributed to the officers in charge of the Warehouses and Wharves for this result. They have exhibited an earnest desire to protect the interests of the State, and their opera-