

REPORT.

TREASURY DEPARTMENT,

COMPTROLLER'S OFFICE,

ANNAPOLIS, Jan. 10th, 1866.

To the General Assembly of Maryland:

The following Report is respectfully submitted in obedience to the requirements of the third section of the sixth Article of the Constitution, and of section nine, of Article XXII, of the Code of Public General Laws :

There has been received into the Treasury, from all sources, during the Fiscal Year which ended the 30th day of September, 1865, the sum of \$2,681,592.20, as will appear by Statement "A," in the appendix to this Report. Of this amount the sum of \$830,745.81 proceeded from a loan negotiated by the Treasurer, and the sum of \$248,742.26 was derived from the Public School Tax. If these sums be deducted, there appears as received from the ordinary sources of revenue, the sum of \$1,602,104.13, which amount is less by the sum of \$110,013.34 than the receipts from similar sources during the last Fiscal Year. The deficit will be found principally in the arrearages of taxes, and is caused by the reduction of the State Direct Tax from twenty-five to fifteen cents in each one hundred dollars.

The disbursements during the year, as will appear by Statement "B," amounted to \$3,125,565.53. The chief expenditures were for Bounties to Volunteers, for Interest on the Public Debt, and for the expenses of the Constitutional Convention and General Assembly. Certificates of indebtedness to the amount of \$56,525.39, issued under chapter 347 of 1846, on account of the Annapolis and Elkridge Rail Road, have been redeemed during the year.

The balance in the Treasury at the close of the Fiscal Year, including the amounts standing to the credit of the "Funds,"