

1 that private property shall not be taken or damaged for  
2 public use without just, reasonable and timely compensation.  
3 In computing such compensation, consideration shall be  
4 given to the fair market value of the property at the  
5 time of the taking, including, but not limited to, intan-  
6 gible values, such as appreciation value in the reasonable  
7 future and "goodwill" for business enterprises. Any such  
8 condemnation proceeding shall be subject to timely notice  
9 and public hearings as specified by law.

10 THE PRESIDENT: Delegate Proposal No. 303 is  
11 referred to the Committee on Personal Rights and The Pre-  
12 amble.

13 Delegate Proposal No. 304. The Clerk will read  
14 the proposal.

15 MR. QUILLEN: Delegate Proposal No. 304, by  
16 Delegate Finch, A proposal that the Constitution provide  
17 that the legislative term shall begin with the calendar  
18 year following the election of the members. The Legis-  
19 lature shall convene on the Third Wednesday of January.  
20 The legislators-elect shall meet no later than the first  
21 Monday after December 1 following their election solely