

1 agency within the state where under the providing and
2 proper rules and regulations, in full view of the public
3 land and other property of the state may be disposed of.

4 We have refused to establish modern tools
5 as far as bondedness of the state; sure we have a Triple-
6 A rating but we have a Board of Public Works which has
7 to decide whether we go ahead and purchase bonds of the
8 type at certain interest rates.

9 Shouldn't this be in the hands of a fiscal
10 adviser? We could go on, and time is limited, but really
11 the Board of Public Works has become a super-legislature,
12 an in-between arm where it can act quite contrary to the
13 will of the legislature to change appropriations and
14 there are examples upon examples as we go back over the
15 last hundred years where the legislature ruled one way
16 and then the Board of Public Works until such time as the
17 legislature reconvened, acted in a completely different
18 manner.

19 We heard much about the visibility that the
20 Board of Public Works gives to us. On the contrary, the
21 Board has held quite irregular meetings without a set