

1 proceeds of any loan authorized by the General Assembly.

2 In other words,^{if}/the State was to build a new office
3 building, it would supervise the construction from the
4 loan credited by the State. Supervision of expenditure of
5 all sums appropriated for the acquisition of land, building
6 equipment; new construction; and other capital expenditures
7 except those in connection with State roads and bridges;
8 authority over all State property or rights, having to
9 finance and transfer and dispose of State personal real
10 property; authority to borrow upon the credit of the State,
11 and to issue tax anticipation notes within legally specified
12 limits; supervision of all lump sum appropriations not
13 detailed by law; supervision of the administration of the
14 General Emergency Fund and the establishment of State
15 Property Tax rates, are responsibilities of the Board of
16 Public Works.

17 I cannot quote to you from any political scien-
18 tists from Columbia University, but I would quote to you
19 from one of the greatest students of good democratic
20 government in this nation, and that is the Honorable J.
21 Millard Tawes, the Honorary President of this Convention,