

1 the buyer should be protected, and at that time, in 1933,
2 an act was passed to provide that people would be protected
3 if stock brokers did not give accurate information to in-
4 vestors, and, of course, at the present time we find that
5 the small man, the small consumer is not protected in the
6 State of Maryland. We find that he needs protection, and
7 of course, this particular Constitutional proposal would
8 give a mandate to the General Assembly.

9 We have certain laws passed by the General
10 Assembly, but at the present time we still find that many
11 important and well-to-do people are unprotected. I feel
12 this will be one way of saying to the public -- in other
13 words, we feel it is not enough to ask the General Assembly
14 to protect the interests of Maryland citizens. I feel that
15 it should be stated Constitutionally. This is why I rise
16 in support of this particular Constitutional proposal.

17 THE CHAIRMAN: Does any other delegate desire to
18 speak in opposition?

19 Delegate Hardwicke.

20 DELEGATE HARDWICKE: I will be brief, Mr.
21 Chairman.