

1 DELEGATE SHERBOW: Our Committee on Finance
2 and Taxation had before it a series of proposals dealing
3 in one form or another with the subject of post-audit.
4 That is, audit after the fact rather than the typical
5 executive type of audit which takes place currently in
6 various departments.

7 After the discussions began, we received a
8 number of proposals all dealing with the same subject
9 matter in one form or another. Some suggested a general
10 audit relating to finances specifying the time that they
11 should take place. Others related to the method in
12 detail by those who shall be selected and what they shall
13 do and what their qualifications shall be.

14 As you know, under the present law, we have
15 an executive audit which is under the Executive Department
16 but under the supervision and direction of the State
17 Comptroller. This is the current type of audit that you
18 know of similar to what takes place when the C.P.A. or
19 the accountants come in and check the records and cast
20 accounts and try to make sure everything is running in
21 proper order.